

ELIGIBLE IMPROVEMENTS

- Signage in the front of business locations
- Repair or replacement of storefront windows and doors
- Exterior lighting of the building and signage
- Removal and disposal of broken signage and fixtures
- Installation and design of awnings and signs
- New storefront window openings and new doorways
- Interior window display areas and lighting
- Removal of exterior materials that cover architectural details
- New architectural details such as entryway features and cornices
- Signs that are uniquely designed to integrate into building architecture
- Creation of new retail bays in an existing building
- Addition of patio areas and permanent landscaping elements
- Removal of barriers to access for people with disabilities and mobility challenges
- Interior painting
- Interior flooring (carpet, laminate, tile, hardwood)
- Shelving (removable)
- Interior counters and display cases
- Interior light fixtures

BUSINESS IMPROVEMENT LOANS

***DOWNTOWN
CORE BUSINESSES***

Interest Free Loans

Up to \$10,000

***Loan interest paid by
Town of Coaldale**



HOW TO APPLY:

✓ *Pick up Grant Application documents at either:*

Town of Coaldale Office

1920 17th Street, Coaldale

Phone: 403 345 1300

Kyle Beauchamp,

Director of Corporate Services

or

Community Futures Lethbridge Region

2626 South Parkside Drive

Phone: 403 320 6044

Morley Belle, Business Analyst

Direct: 587 800 8427

mbelle@albertacf.com

Penny Patching, Business Analyst

Direct: 587 800 8417

ppatching@albertacf.com

✓ *Complete Grant Application documents:*

Loan and Grant Proposal

Application for Credit

✓ *Set up meeting with a Community Futures Business Analyst to present application.*

✓ *Once completed grant application documents are received, CFLR will perform due diligence on the application and contact the business owner to set appointment within 10 working days to proceed.*

✓ *Once approved by CFLR, loans documents will be signed by the business owner and a cheque will be disbursed within 5 working days.*



CFLR SERVICES:

- **ALTERNATIVE FINANCING**
- **CONSULTING**
- **BUSINESS TRAINING**
- **BUSINESS PLANNING**
- **COMMUNITY ECONOMIC DEVELOPMENT**

FLEXIBLE TERMS

- Loans between \$800 and \$10,000
- Terms between 1-3 years

Sample Loans

\$5,000 Loan

- Term of Three Years
- Loan Payment \$138.88/month
- Grant to cover interest - \$394.60

\$10,000 Loan

- Term of Three Years
- Loan Payment \$277.77/month
- Grant to cover interest - \$789.56

