

Lethbridge County BIL Application for Credit

| | |
|---|---|
| Company Name | Loan Amount Maximum Amount \$10,000 per business, \$20,000 per address at the discretion of CFLR and the Lethbridge County. |
| Contact Name | Application Fee \$125.00 Closing Costs (when approved) \$250.00 |
| Company Address (official mailing address that information sent to it will be deemed delivered) Home Address of Principal(s) | <input type="checkbox"/> Incorporated <input type="checkbox"/> Co-operative <input type="checkbox"/> Partnership <input type="checkbox"/> Proprietorship |
| Company Telephone | Fax |
| Personal Telephone Principal(s) | |
| Email | Social Insurance Number |
| Business Number | Fiscal Year End |
| Number of Jobs: Full Time Maintained Created | Part Time: Maintained Created |
| Describe type of business, products, services, markets | |
| Length of Time at Location? Do You Have a Lease? If no, describe rental agreement? | Length of Lease? Landlord? |
| Describe Project | |

Please list the details of the project Copy of Building Permit

| Project Description | Estimated Material Cost | Estimated Labour Costs | Estimated Completion date | Other Comments |
|-------------------------------|--------------------------|---------------------------|---------------------------|----------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total Material Cost | | | | |
| | Total Labour Cost | | | |
| | | Total Project Cost | | |
| Quotations Valid Until | | | | |

Authorization

I hereby authorize Banks, Credit Agencies, and all Credit Bureaus to disclose all information concerning my/our affairs to Community Futures Lethbridge Region (CFLR) and CFLR is likewise authorized to divulge information concerning our private affairs in response to normal credit inquiries from trade and other creditors. Community Futures Lethbridge Region may make a brief announcement of any loan which it may subsequently authorize.

Date _____, 20 ____

Community Futures Lethbridge Region

Signature (Business Owner)

Morley Belle / Penny Patching / Darlene Sinclair

| Required Documents | Required Security Documents |
|--|--|
| <input type="checkbox"/> Application for Credit | <ul style="list-style-type: none"> • Loan Terms • Promissory Note • CRA RC59 Business Consent • PAD (plus void cheque) • General Security Agreement <li style="padding-left: 20px;">Corporate Loans – information as above plus: • Personal Guarantee • Borrowing Resolution of Directors • General Security Agreement collateral to Personal Guarantee signed/executed by CFLR lawyer (no additional fee to client) |
| <input type="checkbox"/> Personal Statement of Affairs | |
| <input type="checkbox"/> Copy of Business License | |
| <input type="checkbox"/> Copy of Driver's License | |
| <input type="checkbox"/> Copy of Birth Certificate | |

Personal Statement of Affairs

Name:

Date:

| Cash Assets | | Bank/Institution | | Amount | |
|-------------------------------------|---------------|------------------|-----------------|------------|---------------|
| Cash | | | | | |
| Cash | | | | | |
| RRSP | | | | | |
| Stocks/Bonds | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| Real Estate (owned) | Purchase Year | Physical Address | Owners on Title | Price Paid | Present Value |
| | | | | | |
| | | | | | |
| | | | | | |
| Vehicles/Machinery /Equipment Owned | Year | Make/Model | Owners on Title | Price Paid | Present Value |
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TOTAL ASSETS

| Liabilities | To Whom Payable | Purpose | Monthly Payment | Balance Owing |
|----------------|-----------------|---------|-----------------|---------------|
| Mortgage | | | | |
| Mortgage | | | | |
| | | | | |
| Line Of Credit | | | | |
| Over Draft | | | | |
| Vehicle Loan | | | | |
| Vehicle Loan | | | | |
| Credit Card | | | | |
| Credit Card | | | | |
| | | | | |
| | | | | |
| | | | | |
| Student Loan | | | | |
| Other | | | | |
| | | | | |
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Certification

I/We certify that all information given in this statement of net worth is true and complete.
 I/We understand that any false information given in this statement of net worth result in the rejection of this application or immediate demand for repayment of the loan in full, together with any interest accrued thereon.

Total Liabilities
Total Assets
Total Liabilities
Net Worth



 Loan Applicant

_____ Date

ELIGIBLE IMPROVEMENTS

- Business Equipment
- Information Technology - hardware / software (computer related)
- New / upgraded equipment related to enhancing operation
- Signage
- Fixtures
- Windows
- Interior Flooring
- Shelving
- Lighting
- Counters / Display Cases
- Point of Sale System
- Roofing
- Energy Upgrades leading to more efficient operating costs
- Landscaping

| Community Futures Lethbridge Region Fee For Service Schedule Business Improvement Loan | |
|---|--|
| Effective January 1, 2019 | |
| Initial Interview | Free |
| Business Counselling | Two Hours No Charge / Thereafter \$100 per hour |
| Community Futures Lethbridge Region levy's fees for service. These fees are based upon the knowledge that where there is a fee levied, the user or purchaser of the service is more readily willing to accept the service and apply the technical advice given. You may be required to pay an administration and processing fee for providing you with services of an administrative or clerical nature | |
| Loan Administration | |
| Initial Interview | Free |
| Loan Application Fees *Application Fees Are Non-Refundable | Business Improvement Loan - \$125 |
| Closing Cost | |
| Business Improvement Loans | Documents to be prepared by Community Futures Lethbridge Region staff at a cost of \$250 per loan. |
| Loan Fees | |
| Change In Security | \$100 plus any applicable legal fees |
| Term Review | \$100/hour plus the cost of searches |
| NSF Fees | \$50 per occurrence |
| Business Improvement Loans | 5% per annum (<i>INTEREST FREE TO LOAN CLIENT</i>) |
| *Fees are subject to change yearly as approved by CFLR Board of Directors. | |

For more information on Community Futures Lethbridge Region please visit our website:

www.lethbridgeregion.albertacf.com

