

Coaldale BIL Application for Credit

Company Name:		Loan Amount Maximum Amount \$25,000		
Contact Name:		Application Fee: 1% of Loan Amount at application (Minimum \$125, non-refundable)		
Company Address: (official mailing address information sent to will be deemed delivered)				
Home Address of Principal(s):				
Company Telephone:		Personal Telephone Principal(s):		Fax:
Email:			Social Insurance Number:	
Business Number:			Fiscal Year End:	
Number of Jobs: Full Time: Maintained		Created	Part Time: Maintained	Created
Describe type of business, products, services, markets:				
Length of Time at Location? Do You Have a Lease? If no, describe rental agreement?			Length of Lease? Landlord?	
Describe Project:				
Please list the details of the project <input type="checkbox"/> Copy of Building Permit				
Project Description	Estimated Material Cost	Estimated Labour Costs	Estimated Completion date	Other Comments
Total Material Cost				
	Total Labour Cost			
		Total Project Cost		
Quotations Valid Until				

Authorization

I hereby authorize Banks, Credit Agencies, and all Credit Bureaus to disclose all information concerning my/our affairs to Community Futures Lethbridge Region (CFLR) and CFLR is likewise authorized to divulge information concerning our private affairs in response to normal credit inquiries from trade and other creditors. Community Futures Lethbridge Region may make a brief announcement of any loan which it may subsequently authorize.

Date _____, 20 ____

Community Futures Lethbridge Region

Signature (Business Owner)

Required Documents	Required Security Documents
<ul style="list-style-type: none"> <input type="checkbox"/> Application for Credit <input type="checkbox"/> Personal Statement of Affairs <input type="checkbox"/> Copy of Business License <input type="checkbox"/> Copy of Driver's License <input type="checkbox"/> Copy of Birth Certificate <input type="checkbox"/> Building Permit (where required) <input type="checkbox"/> Project Invoices / Quotes <input type="checkbox"/> Pictures (before and after) <input type="checkbox"/> Additional information may be required based on the "5 C's" of credit. 	<ul style="list-style-type: none"> <input type="checkbox"/> Loan Terms <input type="checkbox"/> Promissory Note <input type="checkbox"/> CRA Authorization Request <input type="checkbox"/> PAD (plus void cheque) <input type="checkbox"/> General Security Agreement <p style="text-align: center;">Corporate Loans – information as above plus:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Personal Guarantee <input type="checkbox"/> Borrowing Resolution of Directors <input type="checkbox"/> General Security Agreement collateral to Personal Guarantee signed/executed by CFLR lawyer (no additional fee to client)

Personal Statement of Networth for:

(one for each partner or shareholder)


Cash Assets		Bank/Institution		Amount	
Cash					
Cash					
RRSP					
Stocks/Bonds					
Real Estate (owned)	Purchase Year	Physical Address	Owners on Title	Price Paid	Present Value
Vehicles/Machinery /Equipment Owned	Year	Make/Model	Owners on Title	Price Paid	Present Value

Total Assets				
Liabilities	To Whom Payable	Purpose	Monthly Payment	Balance Owning
Mortgage				
Mortgage				
Line of Credit				
Overdraft				
Vehicle Loan				
Vehicle Loan				
Credit Card				
Credit Card				
Student Loan				
Other				
Total Liabilities				

TOTAL ASSETS	
TOTAL LIABILITIES	
NET WORTH	

Certification

I certify that all information given in this statement of net worth is true and complete.
 I understand that any false information given in this Statement of Net Worth may result in the rejection of this application or immediate demand for repayment of the loan in full, together with any interest accrued thereon.



 Loan Applicant

This Agreement may be executed in several counterparts and may be delivered by facsimile or by electronic mail in Portable Document Format (PDF), each of which, when so executed, shall be deemed to be an original and such counterparts together shall constitute one and the same instrument and, notwithstanding the date of execution, shall be deemed to bear date as of the date written in the beginning of this Agreement.