

ELIGIBLE IMPROVEMENTS

(available to all non-home based businesses within the Town of Coaldale)

- Signage in the front of business locations
- Repair or replacement of storefront windows and doors
- Exterior lighting of the building and signage
- Removal and disposal of broken signage and fixtures
- Installation and design of awnings and signs
- New storefront window openings and new doorways
- Interior window display areas and lighting
- Removal of exterior materials covering architectural details
- New architectural details such as entryway features and cornices
- Signs that are uniquely designed to integrate into building architecture
- Creation of new retail bays in an existing building
- Addition of patio areas and permanent landscaping elements
- Removal of barriers to access for people with disabilities and mobility challenges
- Some interior upgrades (painting, flooring, shelving, Interior counters and display cases, interior light fixtures)
- Green Scaping (will allow for downtown businesses to utilize the program to fund private infrastructure improvements during the redevelopment of Main Street)



**Business
Improvement
Loans**
available to
all non-home based
businesses within
the
Town of Coaldale

Interest Free Loans
Up to \$25,000

***Loan interest paid by
Town of Coaldale**



HOW TO APPLY

- ✓ *Pick up Grant Application documents at either:*

Town of Coaldale Office
1920 17th Street, Coaldale

Kyle Beauchamp,
Director of Corporate Services
Phone: 403 345 1301

or

Community Futures Lethbridge Region
2626 South Parkside Drive
Phone: 403 320 6044

Sean Prummel, Business Analyst
Direct: 403 715 9716
sean.prummel@albertacf.com

- ✓ *Complete BIL Application documents:*
Application for Credit
- ✓ *Set up meeting with a Community Futures Business Advisor to present application.*
- ✓ *Once completed BIL application documents are received, Community Futures Lethbridge Region (CFLR) will perform due diligence on the application and contact the business owner to set appointment within 10 working days to proceed.*
- ✓ *Once approved by CFLR, loans documents will be signed by the business owner and a cheque will be disbursed within 5 working days.*



CFLR SERVICES

ALTERNATIVE FINANCING

CONSULTING

BUSINESS TRAINING

BUSINESS PLANNING

COMMUNITY ECONOMIC DEVELOPMENT

FLEXIBLE TERMS

- Loans up to \$ 25,000
- 3 Year Term
- No penalty on early payout
- Loan Payment \$694.44/Month
- Interest Paid By Town \$1950.81

