Coalhurst BIL Application for Credit

Company Name	Loan Amount Maximum Amount $ 10,000
Contact Name	**Application Fee**: 1% of Loan Amount at application (minimum of $125)
Company Address (official mailing address information sent to will be deemed delivered) Home Address of Principal(s)	
Company Telephone Personal Telephone Principal(s)	Fax
Email	Social Insurance Number
Business Number	Fiscal Year End
Number of Jobs: Full Time Maintained Created	Part Time: Maintained Created
Describe type of business, products, services, markets	
Length of Time at Location? Do You Have a Lease? If no, describe rental agreement?	Length of Lease? Landlord?
Describe Project	

List the details of the project ☐ Copy of Building Permit

Project Description	**Estimated Material Cost**	**Estimated Labour Costs**	**Estimated Completion date**	**Other Comments**
Total Material Cost				
	Total Labour Cost			
		Total Project Cost		
		Quotations Valid Until		

Authorization

I hereby authorize Banks, Credit Agencies, and all Credit Bureaus to disclose all information concerning my/our affairs to Community Futures Lethbridge Region (CFLR) and CFLR is likewise authorized to divulge information concerning our private affairs in response to normal credit inquiries from trade and other creditors. Community Futures Lethbridge Region may make a brief announcement of any loan which it may subsequently authorize.

Date _____, 20 _____

Community Futures Lethbridge Region

_____
Signature (Business Owner)

_____
Sean Prummel/Darlene Sinclair

Required Documents	**Required Security Documents**
☐ Application for Credit ☐ Personal Statement of Affairs ☐ Copy of Business License ☐ Copy of Driver's License ☐ Copy of Birth Certificate ☐ Building Permit (where required) ☐ Project Invoices / Quotes ☐ Pictures (before and after) Additional information may be required based on the "5 C's" of credit.	☐ Loan Terms ☐ Promissory Note ☐ CRA Authorization Request ☐ PAD (plus void cheque) ☐ General Security Agreement **Corporate Loans – information as above plus:** ☐ Personal Guarantee ☐ Borrowing Resolution of Directors ☐ General Security Agreement collateral to Personal Guarantee signed/executed by CFLR lawyer (no additional fee to client)

Personal Statement of Net Worth for: (one for each partner or shareholder)

Cash Assets	Bank/Institution	Amount
Cash		
Cash		
RRSP		
Stocks/Bonds		

Real Estate (owned)	Purchase Year	Physical Address	Owners on Title	Price Paid	Present Value

Vehicles/Machinery /Equipment Owned	Year	Make/Model	Owners on Title	Price Paid	Present Value
				Total Assets	

Liabilities	To Whom Payable	Purpose	Monthly Payment	Balance Owing
Mortgage				
Mortgage				
Line of Credit				
Overdraft				
Vehicle Loan				
Vehicle Loan				
Credit Card				
Credit Card				
Student Loan				
Other				
			Total Liabilities	

TOTAL ASSETS	
TOTAL LIABILITIES	
NET WORTH	

Certification

I certify that all information given in this statement of net worth is true and complete.
I understand that any false information given in this Statement of Net Worth may result in the rejection of this application or immediate demand for repayment of the loan in full, together with any interest accrued thereon.

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Loan Applicant

This Agreement may be executed in several counterparts, and may be delivered by facsimile or by electronic mail in Portable Document Format (PDF), each of which, when so executed, shall be deemed to be an original and such counterparts together shall constitute one and the same instrument and, notwithstanding the date of execution, shall be deemed to bear date as of the date written in the beginning of this Agreement.