

## **Picture Butte BIL Application for Credit**

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	Loan Amount		
	Maximum Amount \$10,000		
	Minimum Amount \$800		
	*Application Fee: 1% of Loan Amount at		
	application (minimum of \$125)		
s information cont to will be deemed			

Company Address (official mailing address information sent to will be deemed delivered)

Home Address of Principal(s)

**Company Name** 

Contact Name

Project Description	Estimated Material Cost	Estimated Labour Costs	Estimated Completion date	Other Comments	
Please list details of the project		Copy of Building Permit			
Describe Project					
If no, describe rental agreement	?		Landlord?		
Do You Have a Lease?		Length of Lease?			
Length of Time at Location?					
Describe type of business, produ	cts, services, markets				
Number of Jobs: Full Time: Main		ed Pa	rt Time: Maintained	Created	
Business Number			Fiscal Year End		
Email			Social Insurance Nur	nber	
Company Telephone	Personal Te	elephone Principal(s)	Fax		

## Authorization

I hereby authorize Banks, Credit Agencies, and all Credit Bureaus to disclose all information concerning my/our affairs to Community Futures Lethbridge Region (CFLR) and CFLR is likewise authorized to divulge information concerning our private affairs in response to normal credit inquiries from trade and other creditors. Community Futures Lethbridge Region may make a brief announcement of any loan which it may subsequently authorize.

Date \_\_\_\_\_, 20 \_\_\_\_\_

Community Futures Lethbridge Region

Signature (Business Owner)

Required Documents	Required Security Documents		
<ul> <li>Application for Credit</li> <li>Personal Statement of Affairs</li> <li>Copy of Business License</li> <li>Copy of Driver's License</li> <li>Copy of Birth Certificate</li> <li>Building Permit (where required)</li> <li>Project Invoices / Quotes</li> </ul>	<ul> <li>Loan Terms</li> <li>Promissory Note</li> <li>CRA Authorization Request</li> <li>PAD (plus void cheque)</li> <li>General Security Agreement</li> <li>Corporate Loans – information as above plus:</li> <li>Personal Guarantee</li> <li>Borrowing Resolution of Directors</li> <li>General Security Agreement collateral to Personal Guarantee signed/executed by CFLR lawyer (no additional</li> </ul>		
<ul> <li>Pictures (before and after)</li> <li>Additional information may be required based on the "5 C's" of credit.</li> </ul>	fee to client)		

## Personal Statement of Net Worth for:

(one for each partner or shareholder)

Cash Assets	Cash Assets Bank/Institution		Amount			
Cash						
Cash						
RRSP						
Stocks/Bonds						
				l.		1
Real Estate	Purchase	Physical Address		Owners on	Price Paid	Present Value
(owned)	Year			Title		
Vehicles/Machinery	Year	Make/I	Model	Owners on	Price Paid	Present Value
/Equipment Owned				Title		
					<b>T</b> . I . I . A I .	
		_			Total Assets	
Liabilities	Payable	e To Pur		rpose	Monthly Payment	Balance Owing
Mortgage						
Mortgage						
Line of Credit						
Overdraft						
Vehicle Loan						
Vehicle Loan						
Credit Card						
Credit Card						
Student Loan						
Other						
					Total Liabilities	
					TOTAL ASSETS	
					TOTAL LIABILITIES	
					NET WORTH	
Certification						

I/We certify that all information given in this statement of net worth is true and complete. I/We understand that any false information given in this statement of net worth may result in the rejection of this application or immediate demand for repayment of the loan in full, together with any interest accrued thereon.



This Agreement may be executed in several counterparts, and may be delivered by facsimile or by electronic mail in Portable Document Format (PDF), each of which, when so executed, shall be deemed to be an original and such counterparts together shall constitute one and the same instrument and, notwithstanding the date of execution, shall be deemed to bear date as of the date written in the beginning of this Agreement.

> For more information on Community Futures Lethbridge Region please visit our website: www.lethbridgeregion.albertacf.com

> > Community Futures Lethbridge Region Contact Information: Sean Prummel seanprummel@albertacf.com 403 715 9716