



CONTRIBUTING TO LOCAL ECONOMY

- Over \$1.58 million in regional business improvement loans
- 360 Jobs Maintained

BUSINESS IMPROVEMENT LOANS

Up to \$10,000,
interest Paid by the
Town of Magrath

HOW TO APPLY

- Visit our website to apply online or pick up a grant application at one of these two locations.

Link
lethbridgeregion.albertacf.com/services/business-improvement-loans

Town of Magrath Office

Magrath Town Hall
164 Civic Avenue
Magrath, Alberta
403-758-3212

Community Futures Lethbridge Region

2626 South Parkside Drive
Lethbridge, Alberta
403-320-6044

Fill in Loan Application

- Application for Credit

Contact Community Futures


- Set up a meeting with a Business Analyst
- Present application

Once the completed grant application documents are received, Community Futures will perform due diligence on the application and then contact the business owner. If approved, the loan documents will need to be signed and a cheque will be issued within five business days.

CONTACT US

 403-320-6044

 cflethbridge@albertacf.com

 2626 South Parkside Drive
Lethbridge, AB T1K 0C4

lethbridgeregion.albertacf.com



COMMUNITY FUTURES

Loan options and services

Get the financial support you need to grow your business with one of our flexible business loans. We're known for saying 'yes' when everyone else says 'no'. If you can't get a loan from traditional banks, we can help!

Our team also is ready to offer you and your business a wide selection of coaching and training services to help get your ideas off the ground.



BUSINESS IMPROVEMENT LOAN ELIGIBLE IMPROVEMENTS

Home Based Business

- Design and installation of signage in the front of home
- Interior painting (room(s) where business is conducted only)
- Interior flooring (carpet, laminate, tile, hardwood) in room(s) where business is conducted only
- Shelving (removable)
- Technology (computer hardware and software)
- Removal of barriers to access for people with disabilities and mobility challenges

Mobile Business

- Design and installation/application of vehicle wraps
- Business related vehicle retro-fitting for mobile enterprises (example: kitchen equipment for a food truck)

ELIGIBLE IMPROVEMENTS

Storefront Business

- Design and installation of signage in the front of business locations
- Signs that are uniquely designed to integrate into building architecture
- Removal and disposal of broken signage and fixtures
- Repair or replacement of storefront windows and doors
- Exterior storefront lighting
- Interior window display areas and lighting
- Removal of exterior materials that cover architectural details
- New architectural details such as entryway features and cornices
- Creation of new retail bays in an existing building
- Addition of patio areas and permanent landscaping elements
- Removal of barriers to access for people with disabilities and mobility challenges
- Interior painting
- Interior flooring (carpet, laminate, tile, hardwood)
- Shelving (removable)
- Interior counters and display cases
- Interior light fixtures
- Technology (computer hardware and software)

Note: All eligible improvements described must meet the criteria outlined in Town of Magrath Land Use Bylaw No 1284 and approval of the Town of Magrath Development Authority.

TOWN OF MAGRATH

Investing in business

Loan interest is paid for by the Town of Magrath as an initiative to support businesses. Offer includes flexible term loans between \$800-\$10,000 with a term between 1-3 years.

Sample Loan \$5,000

- Term of Three Years
- Loan Payment \$138.88/month
- Grant to cover interest - \$394.60

Sample Loan \$10,000

- Term of Three Years
- Loan Payment \$277.78/month
- Grant to cover interest - \$789.56

Based on 6% interest compounded semi-annually.
Interest rates subject to change.